



January 9, 2009
FOR IMMEDIATE RELEASE

TG MANUFACTURING ACQUIRES MICHIGAN-BASED DORR INDUSTRIES

Grand Rapids, MI – North America-based TG Manufacturing (a division of the Tora Group) and Western Michigan-based Dorr Industries today announced TG Manufacturing's purchase of Dorr Industries. The transaction closed on December 31, 2008.

Dorr Industries has been in the metal stamping, screw machining and related metal fabricating business since 1957. The company has been led by Chief Executive Officer David Stebleton for the last 31 years. The company experienced significant growth in sales, customers and processes under Stebleton's management.

"The combination of Dorr Industries Corporation and TG Manufacturing will serve as a strong platform to grow in the current industries Dorr serves as well as expand into new sectors," Stebleton said. "We see Dorr serving as a platform manufacturing company for TG Manufacturing in the future."

TG Manufacturing President Rich Achtenberg said he looks forward to expanding on Dorr's existing diverse customer base and processes.

"Dorr is a leading provider of metal stamping, machining, screw machining and metal bending, and we look forward to carrying forward the excellent reputation for cost, quality and delivery that Dorr has enjoyed for 50 years," Achtenberg said. "This acquisition represents an important opportunity for us to expand in the U.S. market and we believe we are well-positioned to grow our market share in several new industrial spaces."

Utilizing TG Manufacturing's global network, advanced manufacturing technology and quality systems and integrating them into Dorr's process knowledge and superior delivery will result in a stronger organization.

- More -

Executive leadership teams from both companies have collaborated on a plan for the strategic integration of both companies' products and employees. Employees of Dorr Industries, including all members of the current management team, will work to carry forward the reputation for cost, quality, and delivery that Dorr has established, Achtenberg said.

“We look forward to expanding Dorr's already significant penetration of over 10 industrial sectors,” Achtenberg said. “Dorr will be an excellent manufacturing platform fit into the Tora Group portfolio of companies and we see both immediate and mid term synergies.”

About TG Manufacturing:

TG Manufacturing is part of Tora Group, a diverse, United States-based manufacturing group of companies. The organization services customers in a multitude of industrial sectors including aerospace, food industry, HVAC, furniture, appliances, renewable energy and construction, among others. The Tora Group has a focus on utilizing modern technology, advanced manufacturing design and a skilled group of associates to produce world class products and manufacturing services. Other Tora Group Companies include TG Renewable Energy Systems, a global system supplier to the renewable energy industry, and TG Global Tooling Alliance.